

Manitowish Waters Chamber of Commerce

Budget vs. Actuals: 2020-2021 - FY21 P&L

October 2020 - July 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4050 Donations	27,286.00		27,286.00	
4100 Events	3,543.68	16,083.50	-12,539.82	22.03 %
4200 Member Advertising	24,948.88	27,000.00	-2,051.12	92.40 %
4300 Membership Dues	27,411.46	32,750.00	-5,338.54	83.70 %
4400 Membership Income	8,977.98		8,977.98	
4510 Room Tax	71,888.40	54,166.70	17,721.70	132.72 %
4700 Chamber Office Sales	8,093.98	6,750.00	1,343.98	119.91 %
4900 Employee Benefits Fund	-891.26	16,666.70	-17,557.96	-5.35 %
4910 Postage and Delivery Reimbursement	108.12		108.12	
Sales	734.67		734.67	
Sales of Product Income	215.47		215.47	
Total Revenue	\$172,317.38	\$153,416.90	\$18,900.48	112.32 %
GROSS PROFIT	\$172,317.38	\$153,416.90	\$18,900.48	112.32 %
Expenditures				
5020 Advertising	34,180.41	38,104.10	-3,923.69	89.70 %
5070 Bank Service Charge	57.50		57.50	
5080 Casual Labor	42.00		42.00	
5120 Donations Expense	1,782.00		1,782.00	
5140 Insurance Expense	5,485.86	11,625.00	-6,139.14	47.19 %
5160 Licenses	35.50	41.70	-6.20	85.13 %
5170 Member Meetings & Gatherings	1,020.00		1,020.00	
5180 Membership Expenses	882.26	145.80	736.46	605.12 %
5190 Miscellaneous	290.87		290.87	
5200 Events Expense	4,871.25	15,029.30	-10,158.05	32.41 %
5420 Office Expense	8,737.95	4,124.90	4,613.05	211.83 %
5440 Other Org Membership	343.58	416.70	-73.12	82.45 %
5460 Postage and Delivery	3,698.06	3,208.40	489.66	115.26 %
5470 Professional Fees	9,885.27	1,000.00	8,885.27	988.53 %
5540 T-Shirts & Sweatshirts	7,022.17		7,022.17	
5550 Travel & Ent	174.83	3,250.00	-3,075.17	5.38 %
6000 Payroll Expenses	75,740.17	75,566.60	173.57	100.23 %
Contency Funds		904.20	-904.20	
Purchases	1,621.01		1,621.01	
QuickBooks Payments Fees	3.65		3.65	
Reimbursements	185.58		185.58	
Square Fees	425.01		425.01	
Uncategorized Expense	90.50		90.50	
Total Expenditures	\$156,575.43	\$153,416.70	\$3,158.73	102.06 %
NET OPERATING REVENUE	\$15,741.95	\$0.20	\$15,741.75	7,870,975.00 %
Other Revenue				
6020 Interest Income	4.87		4.87	

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6060 Other Income	879.06		879.06	
Total Other Revenue	\$883.93	\$0.00	\$883.93	0.00%
Other Expenditures				
Reconciliation Discrepancies-1	0.76		0.76	
Total Other Expenditures	\$0.76	\$0.00	\$0.76	0.00%
NET OTHER REVENUE	\$883.17	\$0.00	\$883.17	0.00%
NET REVENUE	\$16,625.12	\$0.20	\$16,624.92	8,312,560.00 %