

Manitowish Waters Chamber of Commerce

Budget vs. Actuals: 2020-2021 - FY21 P&L

October 2020 - January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4050 Donations	14,594.00		14,594.00	
4100 Events		6,433.40	-6,433.40	
4200 Member Advertising	19,366.88	10,800.00	8,566.88	179.32 %
4300 Membership Dues	26,173.97	13,100.00	13,073.97	199.80 %
4400 Membership Income	8,314.98		8,314.98	
4510 Room Tax	49,135.74	21,666.68	27,469.06	226.78 %
4700 Chamber Office Sales	766.62	2,700.00	-1,933.38	28.39 %
4900 Employee Benefits Fund		6,666.68	-6,666.68	
Sales	135.67		135.67	
Sales of Product Income	180.47		180.47	
Total Revenue	\$118,668.33	\$61,366.76	\$57,301.57	193.38 %
GROSS PROFIT	\$118,668.33	\$61,366.76	\$57,301.57	193.38 %
Expenditures				
5020 Advertising	17,394.92	15,241.64	2,153.28	114.13 %
5070 Bank Service Charge	57.50		57.50	
5080 Casual Labor	42.00		42.00	
5140 Insurance Expense	5,702.06	4,650.00	1,052.06	122.62 %
5160 Licenses		16.68	-16.68	
5170 Member Meetings & Gatherings	1,020.00		1,020.00	
5180 Membership Expenses		58.32	-58.32	
5190 Miscellaneous	290.87		290.87	
5200 Events Expense		6,011.72	-6,011.72	
5420 Office Expense	1,391.66	1,649.96	-258.30	84.35 %
5440 Other Org Membership	320.00	166.68	153.32	191.98 %
5460 Postage and Delivery	1,774.72	1,283.36	491.36	138.29 %
5470 Professional Fees	7,437.52	400.00	7,037.52	1,859.38 %
5550 Travel & Ent		1,300.00	-1,300.00	
6000 Payroll Expenses	32,465.41	30,226.64	2,238.77	107.41 %
Contency Funds		361.68	-361.68	
Reimbursements	185.58		185.58	
Square Fees	249.15		249.15	
Total Expenditures	\$68,331.39	\$61,366.68	\$6,964.71	111.35 %
NET OPERATING REVENUE	\$50,336.94	\$0.08	\$50,336.86	62,921,175.00 %
Other Revenue				
6020 Interest Income	1.20		1.20	
6060 Other Income	25.00		25.00	
Total Other Revenue	\$26.20	\$0.00	\$26.20	0.00%
Other Expenditures				
Reconciliation Discrepancies-1	0.76		0.76	
Total Other Expenditures	\$0.76	\$0.00	\$0.76	0.00%

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER REVENUE	\$25.44	\$0.00	\$25.44	0.00%
NET REVENUE	\$50,362.38	\$0.08	\$50,362.30	62,952,975.00 %