

Manitowish Waters Chamber of Commerce

Budget vs. Actuals: 2020-2021 - FY21 P&L

October 2020 - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4050 Donations	27,407.79		27,407.79	
4100 Events	3,523.68	17,691.85	-14,168.17	19.92 %
4200 Member Advertising	24,948.88	29,700.00	-4,751.12	84.00 %
4300 Membership Dues	27,461.46	36,025.00	-8,563.54	76.23 %
4400 Membership Income	9,547.98		9,547.98	
4510 Room Tax	71,888.40	59,583.37	12,305.03	120.65 %
4700 Chamber Office Sales	13,442.32	7,425.00	6,017.32	181.04 %
4900 Employee Benefits Fund	-891.26	18,333.37	-19,224.63	-4.86 %
4910 Postage and Delivery Reimbursement	108.12		108.12	
Sales	734.67		734.67	
Sales of Product Income	215.47		215.47	
Total Revenue	\$178,387.51	\$168,758.59	\$9,628.92	105.71 %
GROSS PROFIT	\$178,387.51	\$168,758.59	\$9,628.92	105.71 %
Expenditures				
5020 Advertising	36,251.41	41,914.51	-5,663.10	86.49 %
5070 Bank Service Charge	57.50		57.50	
5080 Casual Labor	42.00		42.00	
5120 Donations Expense	1,882.00		1,882.00	
5140 Insurance Expense	5,991.54	12,787.50	-6,795.96	46.85 %
5160 Licenses	35.50	45.87	-10.37	77.39 %
5170 Member Meetings & Gatherings	1,020.00		1,020.00	
5180 Membership Expenses	882.26	160.38	721.88	550.11 %
5190 Miscellaneous	290.87		290.87	
5200 Events Expense	4,912.54	16,532.23	-11,619.69	29.71 %
5420 Office Expense	9,614.65	4,537.39	5,077.26	211.90 %
5440 Other Org Membership	543.58	458.37	85.21	118.59 %
5460 Postage and Delivery	4,318.56	3,529.24	789.32	122.37 %
5470 Professional Fees	9,885.27	1,100.00	8,785.27	898.66 %
5540 T-Shirts & Sweatshirts	8,931.85		8,931.85	
5550 Travel & Ent	174.83	3,575.00	-3,400.17	4.89 %
6000 Payroll Expenses	85,216.53	83,123.26	2,093.27	102.52 %
Contency Funds		994.62	-994.62	
Purchases	1,621.01		1,621.01	
QuickBooks Payments Fees	3.65		3.65	
Reimbursements	345.51		345.51	
Square Fees	489.28		489.28	
Uncategorized Expense	90.50		90.50	
Total Expenditures	\$172,600.84	\$168,758.37	\$3,842.47	102.28 %
NET OPERATING REVENUE	\$5,786.67	\$0.22	\$5,786.45	2,630,304.55 %
Other Revenue				
6020 Interest Income	5.18		5.18	

Manitowish Waters Chamber of Commerce

Budget vs. Actuals: 2020-2021 - FY21 P&L

October 2020 - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6060 Other Income	879.06		879.06	
Total Other Revenue	\$884.24	\$0.00	\$884.24	0.00%
Other Expenditures				
Reconciliation Discrepancies-1	0.76		0.76	
Total Other Expenditures	\$0.76	\$0.00	\$0.76	0.00%
NET OTHER REVENUE	\$883.48	\$0.00	\$883.48	0.00%
NET REVENUE	\$6,670.15	\$0.22	\$6,669.93	3,031,886.36 %